



DEVENDRA U & CO

Chartered Accountants

Address: 1-2-234/13/53 To 56, F. No: G-8, Reliance Residency, Indira Park Road, Domalguda, Hyderabad, Telangana - 500029. Ph: 040-668 44 969 Mob: 998 55 82676 Email: devenderca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Modern Architects for Rural India,
Hyderabad.

REPORT ON THE FINANCIAL STATEMENTS :

I have audited the accompanying Financial Statements of **MODERN ARCHITECTS FOR RURAL INDIA** { Society – Charitable Institution, having its registered office at premises bearing No.2-17-61, situated at S.B.H. Colony, Uppal, Hyderabad - 500039 and Field offices at various places in Telangana State }, which comprise of Balance Sheet as at **31st March, 2022**, Income and Expenditure Account, Receipts and Payments Accounts, for the year ended on that date and other explanatory information appended to the above Financial Statements, wherever applicable.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS :

The Institution's Management is responsible for the preparation of these Financial Statements in accordance with the accounting standards and principles and the provisions of the Governing Act/s. This responsibility includes the design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY :

My responsibility is to express an opinion on these financial statements based on audit. I have conducted audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness and the reasonableness of accounting policies, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on these financial statements.




OPINION:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Governing Act/s, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the above named Institution, as at **31st March, 2022**
- (b) In the case of the Income & Expenditure Account, of the **Excess of INCOME over EXPENDITURE** for the year ended on that date
- (c) In the case of the Consolidated as well as Individual Receipts and Payments Accounts of various Projects, the transactions effected thereat (prepared on Day Book basis) during the year under consideration.

Hyderabad
21st September, 2022

For **Devendra U & Co.**
Chartered Accountants
Firm No. 022812S



U.Devendra
SOLE PROPRIETOR
Membership No.224988
UDIN : 2224988ATSQJG5923



MODERN ARCHITECTS FOR RURAL INDIA (M A R I)


Regd. Office : Uppal, Hyderabad, Telangana State << << >> >> Field Office : Hanamonda, Warangal Dist., Telangana State


CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT (FOREIGN + INDIAN FUNDS) FOR THE FINANCIAL YEAR 2021-2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To OPENING BALANCES ::		By PROJECT EXPENDITURE ::	8,98,07,277.03
Cash on Hand (All Projects)	-	(VIDE Schedule - II)	
Cash at Bank (All Projects)	1,10,73,615.88		
Fixed Deposits (All Projects)	70,64,209.00	By Advances / Payables paid Vide FC Main R & P	5,000.00
(IF : Rs.6,23,893.00 + TEDT RF Rs.64,40,316.00)		By Advances / Payables paid Vide C R S R & P	51,56,177.00
		By Advances / Payables paid Vide FANSA R & P	69,423.00
To Grant Receipts (Foreign + Indian)	10,69,05,829.18	By Advances / Payables paid Vide IF Main R & P	3,23,628.00
(vide Schedule - I)		By Advances / Payables paid Vide Childline R & P	88,500.00
To Professional/Con.Rec.from HMWS&SB etc.	8,67,073.00	By Advances / Payables paid Vide ITC - WoW R & P	12,26,480.00
(vide Schedule - I)		By Advances / Payables paid Vide TSACS - W R & P	4,81,249.00
		By Advances / Payables paid Vide TSACS - B R & P	6,900.00
To Interest Income ::		By Advances / Payables paid Vide W.S. R & P	9,920.00
Savings Accounts	9,29,441.00		
Term Deposits (FDs)	3,06,724.00		
Income-tax Refund	13,675.00		
To Miscellaneous Receipts	8,592.00		
To Agricultural Income	1,29,120.00	By T .D. S. Receivable (IF Main + IF TEDT Proj.)	1,17,380.00
To I. T. Refund (Assessment Year 2020-2021)	1,70,925.00		
To Sale of Four Wheeler (Innova)	8,80,000.00		
To Pre (Prior) Period Project Grant (I & E Exp.) Pr. Yr. - F.C.	50,07,340.00	By Pre (Prior) Period Grants (B.S. - Cur. Liab.) Pr. Yr. - F.C.	50,07,340.00
To Pre (Prior) Period Project Grant (I & E Exp.) Pr. Yr. - I.F.	33,99,770.00	By Pre (Prior) Period Grants (B.S. - Cur. Liab.) Pr. Yr. - I.F.	33,99,770.00
To Pre (Prior) Period Grants (B. S. Cur. Liab.) Cur. Year - F.C.	1,17,77,200.00	By Pre (Prior) Period Project Grants (I & E Exp.) Cur. Yr. - F.C.	1,17,77,200.00
To Pre (Prior) Period Grants (B. S. Cur. Liab.) Cur. Year - I.F.	93,45,750.00	By Pre (Prior) Period Project Grants (I & E Exp.) Cur. Yr. - I.F.	93,45,750.00
To Provisions/Payables/Advances recd. Vide FC Main R & P	1,53,213.96		
To Provisions/Payables/Advances recd. Vide AWARE-II R & P	18,000.00		
To Provisions/Payables/Advances recd. Vide FANSA R & P	1,59,894.00	By Closing Balances ::	
To Provisions/Payables/Advances recd. Vide IF Main R & P	2,49,933.00		
To Provisions/Payables/Advances recd. Vide Childline R & P	4,64,149.00	Cash on Hand (All Projects)	-
To Provisions/Payables/Advances recd. Vide ITC-WoW R & P	28,93,826.00	Cash at Bank (All Projects)	2,79,81,399.99
To Provisions/Payables/Advances recd. Vide TSACS-W R & P	1,993.00	Fixed Deposits (All Projects)	73,40,260.00
To Provisions/Payables/Advances recd. Vide TSACS-B R & P	24,925.00	(IF : Rs.6,40,935.00 + TEDT RF Rs.66,99,325.00)	
To Provisions/Payables/Advances recd. Vide W.S. Proj. R & P	1,34,478.00		
To Provisions/Payables/Advances recd. Vide S.P. Proj. R & P	1,63,978.00		
T O T A L	16,21,43,654.02	T O T A L	16,21,43,654.02

The Project Expenditure as above represents the nature of activity carried out by the organization in accordance with the sanctioned Budget, rather than the nature of the expenditure

For MODERN ARCHITECTS FOR RURAL INDIA


RAMISETTY MURALI
 Executive Director


KOSARAJU SURESH
 Secretary


KOLISETTI RAMA RAO
 Treasurer



For Devendra U & Co.
 Chartered Accountants
 Firm No.0228125


U.DEVENDRA
 SOLE PROPRIETOR
 Membership No.224988
 UDIN : 22224988ATSQJG5923



Dated 21st September, 2022 at Hyderabad

Om			
MODERN ARCHITECTS FOR RURAL INDIA (M A R I)			
Regd. Office : Uppal, Hyderabad, Telangana State << >> Field Office : Hanamonda, Warangal Dist., Telangana State			
SCHEDULES TO CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT (FOREIGN + INDIAN FUNDS) PROJECTS FOR THE FINANCIAL YEAR 2021-2022			
SCHEDULE - I	AMOUNT	SCHEDULE - II	AMOUNT
FOREIGN FUNDS -- GRANTS RECEIVED		FOREGIN FUNDS -- PROJECT EXPENDITURE	
HOPE FOR THE CHILDREN	19,48,718.00	FC - Main Project (Vide R & P Account)	16,47,536.26
G.I.Z.	27,42,965.00	CARE & SHARE, ITALIA (Vide R & P Account)	35.40
UNICEF - SWA	52,30,823.00	C.R.S. (Vide R & P Account)	22,96,199.50
WATERAID	15,49,428.00	AWARE - II (Vide R & P Account)	32,16,357.00
C.R.S.	1,03,44,423.24	INDO-GERMAN ENVIRONMENT (Vide R & P Account)	54,419.40
CO-OPERATIVE RABOBANK	20,00,000.00	UNICEF - SWA (Vide R & P Account)	47,27,069.90
ASIAN COALITION	8,42,424.00	FANSA (Vide R & P Account)	6,66,403.00
Total Foreign Funds Rs.2,46,58,781.24	2,46,58,781.24	Total Foreign Project Expenditure Rs.1,26,08,020.46	1,26,08,020.46
INDIAN FUNDS - GRANTS RECEIVED		INDIAN FUNDS -- PROJECT EXPENDITURE	
Azim Premji Philanthropic Initiatives-APII	4,50,51,000.00	AZIM PREMJI PHIL. INITIATIVES (Vide IF Main R & P Sch"A")	3,86,70,344.10
SAFE WATER NETWORK (SWN) - 2021	28,06,029.00	SAFE WATER NETWORK (Vide IF Main R & P - Sch. "B")	37,79,752.00
SAFE WATER NETWORK (SWN) - 2022	8,99,885.00	SAFE WATER NETWORK (Vide IF Main R & P - PEPSICO)	60,000.00
SWN -PEPSICO	60,000.00	ERNST & YOUNG (Vide IF Main R & P - Sch. "C")	17,95,996.00
Ernst and Young	20,00,000.00	HMWS & SB - (Vide IF Main R & P)	4,20,016.00
General Donation (Mrs.Turlapati Saraswathi)	1,00,000.00	ESCI - Awareness Camps Exp. (Vide IF Main R & P)	86,000.00
PR - Engineering Staff College of India 194 - JB	1,45,000.00	COVID-19 Relief Exp. (Mrs.T.Saraswathi)	85,020.00
PR - HMWS & SB 194 - JB	6,50,823.00	Other IF Main Project Admin. Exp. (Vide IF Main R & P)	5,40,628.19
PR - Centre for Organization Development 194 - JA	71,250.00	(Total IF Main Project Expenditure : Rs.4,54,37,756.29)	
CHILDLINE	8,14,770.00	CHILDLINE	11,93,466.88
ITC LTD. (WOW)	1,30,80,949.94	ITC LTD. (WOW)	1,49,47,545.40
H C L FOUNDATION	54,34,482.00	HCL FOUNDATION	39,56,527.00
PLAN - HSBC	62,60,145.00	PLAN HSBC	60,86,760.40
TSACS - W	21,85,062.00	TSACS - W	18,21,461.70
TSACS - B	25,35,489.00	TSACS - B	21,50,332.70
NABARD (WATERSHED - FPOs)	10,19,236.00	NABARD (WATERSHED)	16,05,335.40
		TEED FUSION RF	35.40
		STATUTORY PAYMENTS	35.40
Total Indian Funds Project : Rs.8,31,14,120.94	8,31,14,120.94	Total Indian Funds Project Exp. Rs.7,71,99,256.57	7,71,99,256.57
TOTAL GRANTS (FOREIGN + INDIAN) INCLUDING PROFESSIONAL / CONTRACT RECEIPTS	10,77,72,902.18	TOTAL PROJECT EXPENDITURE VIDE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT	8,98,07,277.03
LESS : Professional Receipts from HMWS & SB 194 - JB	-6,50,823.00	Add :: Un-Utilized restricted Grants { received during current financial year } treated as expenditure	2,11,22,950.00
LESS : Professional Receipts - Engineering SCI 194 - JB	-1,45,000.00	Less :: Un-Utilized Restricted Grants of Previous Financial treated as Grants (Income) of Current Year	-84,07,110.00
LESS : Prof. Receipts-Centre for Org. Development 194-JA	-71,250.00	Less :: Cost of Fixed Assets excluded from the above Project Expenditure to arrive at W.D.W. of Fixed Assets and considered as application of Income in Computation Statement of Total Income	-53,18,724.00
TOTAL GRANTS VIDE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT AS WELL AS INCOME AND EXPENDITURE ACCOUNT	10,69,05,829.18	TOTAL PROJECT EXPENDITURE VIDE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT	9,72,04,393.03

For MODERN ARCHITECTS FOR RURAL INDIA


RAMISETTY MURALI
Executive Director


KOSARAJU SURESH
Secretary


KOLISETTI RAMA RAO
Treasurer



For Devendra U & Co.
Chartered Accountants
Firm No.0228125


U.DEVENDRA
SOLE PROPRIETOR
Membership No.224988
UDIN : 22224988ATSQJG5923



Dated 21st September, 2022 at Hyderabad

MODERN ARCHITECTS FOR RURAL INDIA (M A R I)

Regd. Office : Uppal, Hyderabad, Telangana State << << >> >> Field Office : Hanamonda, Warangal Dist., Telangana State

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT (FOREIGN + INDIAN FUNDS) FOR THE YEAR ENDED 31st MARCH, 2022

E X P E N D I T U R E	A M O U N T	I N C O M E	A M O U N T
To Project Expenditure { I + F }	9,72,04,393.03	By Grants { I + F }	10,69,05,829.18
(Vide Schedule - II)		(Vide Schedule - I)	
		By Professional Rec. from HMWS&SB / COD / ESCI	8,67,073.00
To Depreciation on Fixed Assets (FC + IF)	11,87,658.98	By Interest on Savings Account (FC + IF)	9,29,441.00
(Vide Schedule - III)			
		By Interest on Fixed Deposits (IF)	3,06,724.00
By Excess of INCOME over EXPENDITURE carried over to the Balance Sheet	1,11,02,726.00	By Interest on Income-tax Refund (IF)	13,675.00
		By Profit on Sale of Four Wheeler	3,34,323.83
		By Agricultural Income (IF)	1,29,120.00
		By General Receipts / Misc. Income (IF)	8,592.00
T O T A L	10,94,94,778.01	T O T A L	10,94,94,778.01

For MODERN ARCHITECTS FOR RURAL INDIA





RAMISETTY MURALI **KOSARAJU SURESH** **KOLISETTY RAMA RAO**
 Executive Director Secretary Treasurer



For Devendra U & Co.
Chartered Accountants
Firm No.0228125


U.DEVENDRA
 SOLE PROPRIETOR
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UDIN : 22224988ATSQJG5923

Dated 21st September, 2022 at Hyderabad

MODERN ARCHITECTS FOR RURAL INDIA (M A R I)			
Regd. Office : Uppal, Hyderabad, Telangana State << << >> >> Field Office : Hanamonda, Warangal Dist., Telangana State			
CONSOLIDATED BALANCE SHEET OF FOREIGN + INDIAN FUNDS AS AT 31st MARCH, 2022			
L I A B I L I T I E S	A M O U N T	A S S E T S	A M O U N T
NON-CORPUS / GENERAL FUND { Excess of INCOME over EXPENDITURE }	4,05,43,774.71	FIXED ASSETS (Net of Depreciation)	2,08,13,170.22
Opening Balance	2,94,41,048.71	(vide Schedule - III)	
Add :: Excess of. Income over Exp. Dur. year	1,11,02,726.00		
NON - CURRENT & CURRENT LIABILITIES	2,30,41,938.00	NON - CURRENT & CURRENT ASSETS	72,07,353.00
(vide Schedule - IV)		(vide Schedule - V)	
NOTES ON ACCOUNTS - SCHEDULE - VI		DEPOSITS : Rent and Telephone	2,43,529.50
		(4,03,529.50 - 6,000 - 30,000 - 1,44,000 + 9,000 - 3,000 + 14,000)	
		CLOSING BALANCES ::	
		Cash on Hand (All Projects)	
		Cash at Bank (All Projects)	2,79,81,399.99
		Fixed Deposits (All Projects)	73,40,260.00
		(IF : Rs.6,40,935 + TEDT RF Rs.66,99,325)	
T O T A L	6,35,85,712.71	T O T A L	6,35,85,712.71

For MODERN ARCHITECTS FOR RURAL INDIA



RAMISETTY MURALI
Executive Director


KOSARAJU SURESH
Secretary


KOLISETTI RAMA RAO
Treasurer

Dated 21st September, 2022 at Hyderabad

For Devendra U & Co.
Chartered Accountants
Firm No.022812S


U.DEVENDRA
SOLE PROPRIETOR
Membership No.224988
UDIN : 22224988ATSQJG5923



MODERN ARCHITECTS FOR RURAL INDIA (M A R I)


Regd. Office : Uppal, Hyderabad, Telangana State << << >> >> Field Office : Hanamonda, Warangal Dist., Telangana State

S C H E D U L E - III


FIXED ASSETS & DEPRECIATION STATEMENT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

S. No.	DESCRIPTION OF THE ASSETS	Rate of Dep. on W.D.V.	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			As on 1st April, 2021	Additions during the year	Deductions / Adjustments during the year	As at 31st March, 2022	As on 1st April, 2021	Additions during the year	Deductions / Adjustments during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021		
A	B	C	D	E	F	G (D+E-F)	H	I	J	K	L (I+J-K)	M	N (G-L)	O (D-I)
1	Agricultural land		1,26,14,000.00		-	1,26,14,000.00		-	-	-			1,26,14,000.00	1,26,14,000.00
2	Training Centre at Veeravalli	10%	27,11,778.00	12,58,146.00	-	39,69,924.00		3,02,674.52	3,52,955.30	-	6,55,629.82		33,14,294.18	24,09,103.48
3	Community Training Centre L H L	10%	12,26,157.35		-	12,26,157.35		10,80,196.55	14,596.08	-	10,94,792.63		1,31,364.72	1,45,960.80
4	Store Room L H L	10%	11,891.50		-	11,891.50		11,080.76	81.07	-	11,161.83		729.67	810.74
5	Furniture & Fittings	10%	12,52,191.85		-	12,52,191.85		8,17,520.38	43,467.15	-	8,60,987.53		3,91,204.32	4,34,671.47
6	Computers & Allied Equipment	40%	34,50,223.82	13,76,718.00	-	48,26,941.82		31,71,275.95	4,22,022.75	-	35,93,298.70		12,33,643.12	2,78,947.87
7	Copier / Duplicating Machine	15%	88,500.00		-	88,500.00		18,916.88	10,437.47	-	29,354.35		59,145.65	69,583.12
8	Cameras & Accessories	15%	5,67,218.00		-	5,67,218.00		4,65,774.74	15,216.49	-	4,80,991.23		86,226.77	1,01,443.26
9	LCD & Slide Projectors	15%	4,71,749.50	37,120.00	-	5,08,869.50		3,35,550.42	23,213.86	-	3,58,764.28		1,50,105.22	1,36,199.08
10	Public Address Systems	15%	1,83,497.00		-	1,83,497.00		1,11,687.21	10,771.47	-	1,22,458.68		61,038.32	71,809.79
11	Air Conditioners / Water Coolers	15%	1,01,200.00		-	1,01,200.00		37,934.52	9,489.82	-	47,424.34		53,775.66	63,265.48
12	Four Wheeler (Toyota Innova)	15%	17,02,169.00		17,02,169.00	-		11,56,492.83		11,56,492.83	-		-	5,45,676.17
13	Two Wheelers (STC)	15%	3,59,800.00		-	3,59,800.00		1,71,982.16	28,172.68	-	2,00,154.84		1,59,645.16	1,87,817.84
14	Generators	15%	30,500.00		-	30,500.00		17,981.91	1,877.71	-	19,859.62		10,640.38	12,518.09
15	Motor Pumps	15%	34,246.75		-	34,246.75		30,849.90	509.53	-	31,359.43		2,887.32	3,396.85
16	Weighing Machine	15%	30,000.00		-	30,000.00		23,572.67	964.10	-	24,536.77		5,463.23	6,427.33
17	Shredding Machine	15%	1,58,000.00		-	1,58,000.00		11,850.00	21,922.50	-	33,772.50		1,24,227.50	1,46,150.00
18	F.B.Conveyor Belt	15%	-	15,34,000.00		15,34,000.00		-	1,15,050.00		1,15,050.00		14,18,950.00	-
19	Hydraulic Machine	15%	-	11,12,740.00		11,12,740.00		-	1,16,911.00		1,16,911.00		9,95,829.00	-
	GRAND TOTAL		2,49,93,122.77	53,18,724.00	17,02,169.00	2,86,09,677.77		77,65,341.40	11,87,658.98	11,56,492.83	77,96,507.55		2,08,13,170.22	1,72,27,781.37

For MODERN ARCHITECTS FOR RURAL INDIA

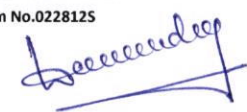

RAMISETTY MURALI
 Executive Director


KOSARAJU SURESH
 Secretary


KOLISETTY RAMA RAO
 Treasurer



For Devendra U & Co.
 Chartered Accountants
 Firm No.0228125


U.DEVENDRA
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 Membership No.224988

UDIN : 22224988ATSQJG5923

Dated 21st September, 2022 at Hyderabad

Om

MODERN ARCHITECTS FOR RURAL INDIA (M A R I)

Regd. Office : Uppal, Hyderabad, Telangana State << >> >> Field Office : Hanamonda, Warangal Dist., Telangana State

SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2022

SCHEDULE - IV		SCHEDULE - V	
NON-CURRENT & CURRENT LIABILITIES		NON-CURRENT & CURRENT ASSETS	
AWARE - II (C Y : Salaries Payable)	18,000.00	IF Main { Kinnera Hotel Rs.22,050 + Cen. Org. Dev. Rs.64,125 + Prajwala Rec. Rs.33,300 + R.Ramajyothi Rs.13,087 }	1,32,562.00
IF Main Proj. (C Y 10,241 + 25,000 + 9,000)	44,241.00	V.Sridhar (Op. 8,484 + FC Rs.5,000)	13,484.00
Pre (Prior) Period Grants (B. S. Cur. Liab.) C.Yr - F.C.	1,17,77,200.00	C.R.S. Proj. { 48,57,300 + 1,18,868 + 1,26,073 + 22,500 + 15,718 + 1,5718 }	51,56,177.00
Childline (3,80,000 + 5,000 + 74,349)	4,59,349.00	IF Main Prev. Year (HMWS & SB - Jal Jeevam 38,600 + HMWS & SB - WaLc : 10,891)	49,491.00
TSAC WAGL Project (Op 8,17,027 + 1,993 - 4,81,249)	3,37,771.00	WOW Proj. { Op. 31, 70,031 + 12,26,480 - 28,93,826 }	15,02,685.00
TSAC BPHLY Project (Op 8,21,067 + 24,925 - 6,900)	8,39,092.00	Tax Deducted at Source { Op. 4,06,499 - 1,70,925 + 1,17,380 }	3,52,954.00
Pre (Prior) Period Grants (B. S. Cur. Liab.) C.Yr - I.F.	93,45,750.00		
P.Jayarama Rao (CY 83,000 - Prev. Yr. 70,926)	12,074.00		
Watershed Proj. (CY : 23,571 + 7,765)	31,336.00		
Statutory Payments (Op 13,147 + 1,63,978)	1,77,125.00		
T O T A L	2,30,41,938.00	T O T A L	72,07,353.00

For MODERN ARCHITECTS FOR RURAL INDIA

R. Murali
 RAMISETTY MURALI
 Executive Director

K. Suresh
 KOSARAJU SURESH
 Secretary

K. Rama Rao
 KOLISETTI RAMA RAO
 Treasurer



For Devendra U & Co.
 Chartered Accountants
 Firm No.022812S

Devendra U & Co.
 U.DEVENDRA
 SOLE PROPRIETOR
 Membership No.224988
 UDIN : 22224988ATSQJG5923



Dated 21st September, 2022 at Hyderabad

MODERN ARCHITECTS FOR RURAL INDIA (MARI)

SCHEDULE – VI

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2021 - 2022

The accounts are prepared on historical cost concept basis and in accordance with the generally accepted accounting principles, policies and standards

INCOME RECOGNITION :

The Institution is recognizing all grants received during the financial year as income { with respect to all such projects which are implemented during the financial year } to the extent such funds are spent during the year and the balance of such grant amounts are treated as Grants received in advance and carried forward to the following financial year for defraying expenditure during such period, even as previous year's Grants are reversed and treated as Grants during the current year, in accordance with the Accounting Standard relating to restricted Grants and having regard to the principle of 'Going Concern'. Further, Interest on Fixed Deposits is recognized for the full financial year (including the interest received and interest accrued up to the financial year ending) in accordance with values certified by the banks as on financial year ending, irrespective of the dates of maturity.

EXPENDITURE RECOGNITION :

Typically, the Project Expenditure relating to varied Projects, had been accounted for, as per the nature of the activity (in accordance with the sanctioned / approved budget) rather than the nature of expenditure

FIXED ASSETS AND DEPRECIATION ACCOUNTING ::

As is NGO specific, expenditure relating to Fixed Assets is treated as Project Expenditure in the Receipts and Payments Account/s in accordance with the relevant provisions of the Income-tax Act, 1961, as is applicable to Charitable Institutions, even as the same is excluded for the purposes of preparation of the Income and Expenditure Account (vide Schedule – II), with a view to indicate the assets at their written down values (after calculation of Depreciation thereon), even as the Depreciation is not claimed as application of income, for the reasons stated above. The Assessee being eligible, could claim the expenditure relating to the Fixed Assets as application in the Return of Income.

PRESENTATION OF ACCOUNTS ::

The Primary Financial Statement, viz., Receipts and Payments Account for varied projects is prepared on Day Book method, reflecting all natures of transactions, with a view to facilitate comprehensive and meaningful presentation and evaluation of Financial Statements, keeping in view the financial requirements of the Donors and the accounting policies.

CONTINGENT LIABILITIES ::

The Institution has no ascertained liabilities nor any foreseeable or perceived circumstances, warranting any provisions for any contingent liabilities.

Hyderabad
21st September, 2022

R. [Signature] *K. Suresh [Signature]*



For **Devendra U & Co.**
Chartered Accountants
Firm No. 022812S

U. Devendra [Signature]

U. Devendra
SOLE PROPRIETOR
Membership No. 224988
UDIN: 22224988ATSQJG5923

