

Y. MURALIDHAR & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Modern Architects for Rural India,
Hyderabad.

REPORT ON THE FINANCIAL STATEMENTS :

I have audited the accompanying Financial Statements of **MODERN ARCHITECTS FOR RURAL INDIA** { Society – Charitable Institution, having its registered office at premises bearing No.2-17-61, situated at S.B.H. Colony, Uppal, Hyderabad - 500039 and Field offices at various places in Telangana State }, which comprise of Balance Sheet as at 31st March, 2015, Income and Expenditure Account, Receipts and Payments Accounts, for the year ended on that date and other explanatory information appended to the above Financial Statements, wherever applicable.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS :

The Institution's Management is responsible for the preparation of these Financial Statements in accordance with the accounting standards and principles and the provisions of the Governing Act/s. This responsibility includes the design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY :

My responsibility is to express an opinion on these financial statements based on audit. I have conducted audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness and the reasonableness of accounting policies, as well as evaluating the overall presentation of the financial statements.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on these financial statements.

OPINION:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Governing Act/s, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the above named Institution, as at 31st March, 2015
- (b) In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date
- (c) In the case of the Consolidated as well as Individual Receipts and Payments Accounts of various Projects (prepared on Day Book basis), of the transactions reflected thereat relating to funds flow, during the year under consideration.

Hyderabad

23rd September, 2015

For Y.MURALIDHAR & COMPANY
Chartered Accountants
Firm Reg. No. 002180S



A handwritten signature in blue ink, appearing to read "Y. Muralidhar".

(Y.Muralidhar)
Proprietor
M.No.021684

MODERN ARCHITECTS FOR RURAL INDIA (MARI)

Regd. Off. : Uppal, Hyderabad City, Telangana State << @ >> >> Field Office : Hanamkonda Town, Warangal Dist., Telangana State

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2015

E X P E N D I T U R E	A M O U N T	I N C O M E	A M O U N T
To PROJECT EXPENDITURE (F + I)	367,29,189.54	By GRANTS / OTHER RECEIPTS (F + I)	385,80,719.00
(Vide Schedule - II)		(Vide Schedule - I)	
To Depreciation on Fixed Assets	4,53,848.03	By Interest on S.B.Accounts IF + FC	3,10,148.00
(Vide Schedule - III)		By Interest on Fixed Deposits IF + FC	7,01,400.13
		By Interest on I. T. Refund IF	5,096.00
To Loss on Sale of Vehicles F + IF	42,359.93	By LCD User Charges - F	21,500.00
		By Vehicle User charges - IF	8,937.00
To Excess of Income over Expenditure		By Facilitation Costs - IF	60,525.00
carried over to Balance Sheet	27,71,170.78	By General Receipts / Misc. Income IF + FC	3,08,243.15
T O T A L	399,96,568.28	T O T A L	399,96,568.28

As in the previous financial year 2013-2014, during the current financial year also, the Institution has not considered expenditure on Fixed Assets as Project Expenditure, as regards Income and Expenditure Account (even as such amount is claimed as application of Income vide Annexure to Form No.10-B) and accordingly, the Project Expenditure indicated here in above is sans expenditure on Fixed Assets. Consequently, depreciation is charged to the Income and Expenditure Account, albeit, not claimed as application of income. Also, Foreign Grants received during the year under consideration, for the current and the following financial years are apportioned, wherever applicable, vis-a-vis Project Expenditure.

For MODERN ARCHITECTS FOR RURAL INDIA



R. Murali
(R.Murali)
Secretary

For Y. MURALIDHAR & COMPANY

Chartered Accountants

Firm Reg. No. 0021805

Y. Muralidhar
(Y. MURALIDHAR)
Proprietor
M.No. 021684



MODERN ARCHITECTS FOR RURAL INDIA (MARI)

Regd. Off. : Uppal, Hyderabad, Telangana State <<< @ >> >> Field Office : Hanamkonda Town, Warangal Dist., Telangana State

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
NON-CORPUS / GENERAL FUND (INCOME Over EXPENDITURE A/c.)	173,50,671.90	FIXED ASSETS (Net of Depreciation)	25,99,683.74
Opening Balance	1,45,79,501.12	(vide Schedule - III)	
Add : Excess of Inc. over Exp.	27,71,170.78		
NON - CURRENT LIABILITIES	4,06,073.00	NON - CURRENT ASSETS	6,48,823.00
(vide Schedule - IV)		(vide Schedule - VI)	
CURRENT LIABILITIES	80,94,705.00	CURRENT ASSETS	13,44,159.40
(vide Schedule - V)		(vide Schedule - VII)	
		DEPOSITS : Rent and Telephone	68,014.00
		Closing Balances ::	
		Cash on Hand (All Projects)	581.00
		Cash at Bank (All Projects)	74,90,815.20
		Fixed Deposits	136,99,373.56
		(FC : 1,18,16,586.56 + IF : 18,82,787.00)	
TOTAL	258,51,449.90	TOTAL	258,51,449.90

For MODERN ARCHITECTS FOR RURAL INDIA



(Signature)
(R.Murali)
Secretary

For Y. MURALIDHAR & COMPANY
Chartered Accountants
Firm Reg. No. 002180S

(Signature)
(Y. MURALIDHAR)
Proprietor
M.No. 021684



Y. MURALIDHAR & COMPANY

CHARTERED ACCOUNTANTS

FORM NO. 10 – B (See Rule 17 B)

Audit Report under Section 12A(b) of the income-tax Act, 1961, in the case of Charitable or Religious Trusts or Institutions.

I, have examined the Balance Sheet of **M/s MODERN ARCHITECTS FOR RURAL INDIA (MARI)** -- P.A.No. AAATM2442C, having its registered office bearing premises No.2-17-61, S.B.H. Colony, Uppal, Hyderabad- 500 039 and Field Office at Hanamakonda – 506 001, as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of Account maintained by the said Trust / Institution.

I have obtained all the information and explanations, which to the best of my knowledge and belief, were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the above named Trust / Institution visited by me, so far as appears from my examination of the books, and proper returns adequate for the purposes of audit have been prepared / received by me, subject to the comments / Notes to the Accounts, appended to the Financial Statements (Wherever applicable), which may be read as part of this Report.

In my opinion and to the best of my information and according to the information given to me, the said accounts give a true and fair view :

- i) In the case of the Balance Sheet, of the State of Affairs of the above named Trust/Institution as at 31st March, 2015 AND
- ii) In the case of the income & Expenditure Account of the **Excess of INCOME OVER EXPENDITURE**, of its accounting year ending on 31st March, 2015.


THE PRESCRIBED PARTICULARS ARE ANNEXED HERETO

Hyderabad

Date: 23rd September, 2015

For Y. MURALIDHAR & COMPANY
Chartered Accountants
Firm. Reg. 002180S




(Y. Muralidhar)
Proprietor
M.No.021684